

SCHEDULE A
Okanagan-Similkameen Regional Hospital District
2012 - 2016 Annual Budget & 5 Year Financial Plan

		3.090%	-0.843%	2.341%	3.590%	0.990%	
	2011	2011	2012	2013	2014	2015	2016
	Actual	Annual	Annual	Annual	Annual	Annual	Annual
	Values	Budget	Budget	Budget	Budget	Budget	Budget
Revenue							
Tax Requisition	4,659,977	4,660,000	4,804,000	4,763,500	4,875,000	5,050,000	5,100,000
Grants in Lieu of Taxes	22,956	25,000	25,000	25,000	25,000	25,000	25,000
Interest Income - Operating	38,818	2,500	2,500	2,500	2,500	2,500	2,500
Interest Income - Capital	635,328	250,000	250,000	250,000	250,000	250,000	250,000
MFA Debt Surplus	339,829	-	-	-	-	-	-
Transfer from Reserves - PRH Ambulatory Care Project							
Conceptual Design (2012 - Business Case)	700,000	700,000	1,300,000	-	-	-	-
CWFD of Capital Improvement Projects	1,565,000	1,565,000	1,375,000	-	-	-	-
Total Revenue	7,961,908	7,202,500	7,756,500	5,041,000	5,152,500	5,327,500	5,377,500
Expenditures							
Regional Hospital District Debt - Sec. 23 (1) (a)							
Debenture Payments -Principal	263,395	265,000	205,540	110,000	94,775	94,775	94,775
Debenture Payments - Interest	467,591	505,000	340,065	226,000	180,225	180,225	180,225
Total Non-Shareable Debt	730,986	770,000	545,605	336,000	275,000	275,000	275,000
Administration Expenses - Sec 17 (2)							
Treasury Dept. Salaries	51,420	51,420	56,550	54,550	56,200	57,850	59,500
Administration Department Salaries	4,040	4,040	4,850	4,250	4,400	4,550	4,700
Board Remuneration	10,760	11,000	11,500	12,000	12,500	13,000	13,500
Audit	4,681	5,000	5,000	5,000	5,000	5,000	5,000
Legal Fees	-	1,000	1,000	1,000	1,000	1,000	1,000
Supplies/Misc/Travel	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Total Section 17 (2)	75,901	77,460	83,900	81,800	84,100	86,400	88,700
Expenditure under Sec. 20(4)							
Minor Equipment Global Grant - IHA Requests	402,400	402,400	399,600	440,000	445,000	450,000	455,000
Capital Improvement Projects - IHA Requests	232,608	770,000	1,021,600	1,500,000	1,500,000	1,500,000	1,500,000
Capital Improvement Projects - PRH Ambulatory Care							
Project Conceptual Design (2012 - Business Case)	-	700,000	1,300,000	-	-	-	-
Transfer to Capital Reserve	2,917,640	2,917,640	3,030,795	2,683,200	2,848,400	3,016,100	3,058,800
CWFD of Capital Improvement Projects	1,425,635	1,565,000	1,375,000	-	-	-	-
Total Section 20(4)	4,978,283	6,355,040	7,126,995	4,623,200	4,793,400	4,966,100	5,013,800
Total Expenditures	5,785,170	7,202,500	7,756,500	5,041,000	5,152,500	5,327,500	5,377,500
Total Surplus (Deficit)	2,176,738	-	-	-	-	-	-

	<u>2011</u>	<u>2012</u>	<u>Difference</u>
Tax Rate / \$1000 for residential property	0.2739	0.2833	0.0094
Average Tax Bill per residential property	\$88.67	\$90.44	\$1.77

Transfer to Reserve is operating surplus plus amount of debt reduction

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Capital Reserve Balance - Sec 20(4)						
Opening Balance	20,507,926	23,337,304	23,693,099	26,376,299	29,224,699	32,240,799
Contributions	4,459,050	2,780,795	2,433,200	2,598,400	2,766,100	2,808,800
Contributions - MFA Investment Gains (Losses)	635,328	250,000	250,000	250,000	250,000	250,000
Reductions	(2,265,000)	(2,675,000)	-	-	-	-
Ending Balance	23,337,304	23,693,099	26,376,299	29,224,699	32,240,799	35,299,599