OKANAGAN-SIMILKAMEEN REGIONAL HOSPITAL DISTRICT

BYLAW NO. 169, 2022

A bylaw to adopt the 2022-2026 Five Year Financial Plan

WHEREAS the Board of the Okanagan-Similkameen Regional Hospital District, in open meeting assembled, enacts as follows;

- 1 Citation
- 1.1 This Bylaw shall be cited as the "Okanagan-Similkameen Regional Hospital District 2022-2026 Five Year Financial Plan Bylaw No 169, 2022"
- 2 Interpretation
- 2.1 In this bylaw:
 - (a) Schedule "A" attached hereto and forming part of this bylaw is the 2022-2026 Five Year Financial Plan for the Okanagan-Similkameen Regional Hospital District for the year ending December 31, 2022

READ A FIRST AND SECOND TIME this 3rd day of February, 2022

READ A THIRD TIME AND ADOPTED this 17th day of February, 2022

OSRHD Chair

Corporate Officer

SCHEDULE A Okanagan-Similkameen Regional Hospital District 2022 - 2026 Annual Budget & 5 Year Financial Plan								
	2004	0000	2002	0004	2025	0000		
	2021 Annual	2022 Annual	2023 Annual	2024 Annual	2025 Annual	2026 Annual		
Revenue	Budget	Budget	Budget	Budget	Budget	Budget		
Tax Requisition	6,447,140	6,447,140	6,625,000	6,815,000	7,015,000	7,225,000		
Grants in Lieu of Taxes	25,000	25,000	25,000	25,000	25,000	25,000		
Interest Income - Operating	5,000	5,000	5,000	5,000	5,000	5,000		
Interest Income - Capital	75,000	25,000	25,000	25,000	25,000	25,000		
MFA Debt Surplus	- 407.440	4 000 000	- 050 007	700 440		000 000		
Transfer from Reserve - Capital Improvement Projects Transfer from Reserve - PRH Patient Care Tower Project	127,146 3,765,000	1,000,000	956,307	768,412	570,332	362,262		
Transfer from Reserve - Carryforward of Prior Years' Capital Improvement Projects	5,675,000	-	-	-	-	-		
Debenture Proceeds - PRH Patient Care Tower Project	-	9,527,000	-	-	-	-		
Debenture Proceeds - PRH Relocation of Oncology Dept		3,200,000	-		-	-		
Total Revenue	16,119,286	20,229,140	7,636,307	7,638,412	7,640,332	7,642,262		
Expenditures								
Regional Hospital District Debt - Sec. 23 (1) (a)	0.400.077	0.400.000	0.547.007	0.547.007	0.647.007	0 547 007		
Debenture Payments - Principal Debenture Payments - Interest	2,163,875 1,370,161	2,128,822 1,356,835	2,517,367 1,706,490	2,517,367 1,706,490	2,517,367 1,706,490	2,517,367 1,706,490		
Debenture Payments - Interest Debenture Payments - Short-Term Interest	1,370,101	1,000,000	1,700,430	1,700,400	1,700,430	1,700,480		
Total Non-Shareable Debt	3,534,036	3,485,657	4,223,857	4,223,857	4,223,857	4,223,857		
Administration Expenses - Sec 17 (2)						***************************************		
Salaries & Wages (OCAO & Finance Department)	53,550	54,365	55,450	56,555	57,475	58,405		
Board Remuneration	15,000	15,000	15,000	15,000	15,000	15,000		
Audit	8,500	10,000	11,000	12,000	13,000	14,000		
Legal Fees Supplies/Misc/Travel	1,000 5,000	1,000 5,000	1,000 5,000	1,000 5,000	1,000 5,000	1,000 5,000		
Total Section 17 (2)	83,050	85,365	87,450	89,555	91,475	93,405		
Expenditure under Sec. 20(4)								
Minor Equipment Global Grant - IHA 2022-23 Funding Request	426,200	464,500	425,000	425,000	425,000	425,000		
Capital Improvement Projects - IHA Remaining 2022-23 Funding Requests	2,561,000	933,460	2,875,000	2,875,000	2,875,000	2,875,000		
Capital Improvement Projects - IHA 2022-23 Funding Request (PRH Relocation of Oncology Dept)	-	3,200,000	-	-	-	-		
Capital Improvement Projects - Cfwd IHA 2021 Request (Penticton Urgent & Primary Care Centre) Capital Projects - PRH Patient Care Tower Project (Construction)	3,765,000	1,000,000 5,492,000	-	-				
Capital Projects - PRH Patient Care Tower Project (Reserve)	- 0,700,000	4,035,000	-	-	-			
Carryforward of Prior Years' Capital Improvement Projects	5,675,000	-	-	-	-			
Grant In Aid - Penticton Medical Association	-	-	u	-	-			
Transfer to Capital Reserve	75,000	1,533,158	25,000	25,000	25,000	25,000		
Total Section 20(4)	12,502,200 16,119,286	16,658,118 20,229,140	3,325,000 7,636,307	3,325,000 7,638,412	3,325,000 7,640,332	3,325,000 7,642,262		
Total Expenditures	10,119,200	20,229,140	7,030,307	7,030,412	7,040,332	7,042,202		
Total Surplus (Deficit)	•		м	-	-	-		
	<u>2021</u>	<u>2022</u>	Difference					
Tax Rate / \$1000 for residential property	0,25238	0.19510						
Average Tax Bill per residential property	\$112.12	\$115.67	\$3.55					
		,						
Capital Reserve Balance - Sec 20(4)	2021	2022	2023	2024	<u>2025</u>	<u>2026</u>		
Opening Balance	12,946,399	3,454,253	3,987,411	3,056,104	2,312,692	1,767,360		
Contributions	75,000	1,508,158 25,000	25,000	25,000	25,000	25,000		
Contributions - V1st Term Deposits/MFA Investment Gains (Losses) Reductions	(9,567,146)	(1,000,000)		(768,412)	(570,332)	(362,262		
Ending Balance	3,454,253	3,987,411	3,056,104	2,312,692	1,767,360	1,430,098		
	-,101,200	-,,,,,,	-,,	_,_,_,_	., ,	, , , , , , , ,		
Committed from Capital Reserve as at December 31s	st 2,024,155	2,557,313	1,626,006	882,594	337,262			
Uncommitted from Capital Reserve as at December 31s		1,430,098	1,430,098	1,430,098	1,430,098	1,430,098		
Oncommittee from Capital Neserve as at December 513	3,454,253	3,987,411	3,056,104	2,312,692	1,767,360	1,430,098		

OKANAGAN-SIMILKAMEEN REGIONAL HOSPITAL DISTRICT									
REQUISITION SUMMARY - NOT INCLUDING ADJUSTMENTS									
	(2022 Completed Roll)	(2021 Revised Roll)							
	2022	2021	\$	%					
	REQUISITION	<u>REQUISITION</u>	<u>CHANGE</u>	<u>Total</u>					
PENTICTON	\$2,534,145	\$2,602,280	-\$68,135	39.31%					
SUMMERLAND	867,729	856,175	11,554	13.46%					
PRINCETON	167,622	179,519	-11,897	2.60%					
OLIVER	310,436	316,562	-6,126	4.82%					
osoyoos	520,160	525,150	-4,990	8.07%					
KEREMEOS	74,460	73,299	1,161	1.15%					
PENTICTON INDIAN BAND	116,434	120,493	-4,059	1.81%					
ELECTORAL AREA A	206,805	181,295	25,510	3.21%					
ELECTORAL AREA B	48,798	48,406	392	0.76%					
ELECTORAL AREA C	243,891	246,827	-2,936	3.78%					
ELECTORAL AREA D	358,027	341,117	16,910	5.55%					
ELECTORAL AREA E	267,023	242,955	24,068	4.14%					
ELECTORAL AREA F	160,315	150,644	9,671	2.49%					
ELECTORAL AREA G	93,499	96,114	-2,615	1.45%					
ELECTORAL AREA H	258,712	262,666	-3,954	4.00%					
ELECTORAL AREA I	219,084	203,638	15,446	3.40%					
		ACMONDA CONTRACTOR CON							
TOTAL	\$6,447,140	\$6,447,140	\$0	100.00%					