OKANAGAN-SIMILKAMEEN REGIONAL HOSPITAL DISTRICT

BYLAW NO. 172.01, 2025

A bylaw to amend Bylaw No. 172, 2025, OSRHD 2025-2029 Five Year Financial Plan

WHEREAS the Okanagan-Similkameen Regional Hospital District has, by bylaw, adopted the 2025-2029 Five Year Financial Plan;

AND WHEREAS it is deemed advisable and expedient that the Five Year Financial Plan now be amended;

NOW THEREFORE, the Board of the Okanagan-Similkameen Regional Hospital District, in open meeting assembled, enacts as follows:

- 1 Citation
- 1.1 This Bylaw shall be cited as the "Okanagan-Similkameen Regional Hospital District 2025-2029 Five Year Financial Plan Amendment Bylaw No 172.01, 2025".

2 Interpretation

- 2.1 In this bylaw:
 - (a) Schedule "A" attached hereto and forming part of this bylaw amends Bylaw No. 172, 2025, OSRHD 2025-2029 Five Year Financial Plan for the Okanagan-Similkameen Regional Hospital District.

READ A FIRST AND SECOND AND THIRD TIME this 17th day of April, 2025

ADOPTED BY 2/3 VOTE this 17th day of April, 2025

Chair

Gillian (ramm

Deputy Corporate Officer

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SCHEDULE A				ti - the internet			[
Okanagan-Similkameen Regional Hosp	ital Distric	t						
2025 - 2029 Annual Budget & 5 Year Financia								
30% Share	a r tan Pan	enueu						
JU // Sindle								
		14.75%	14,40%	15.40%	15.16%	0.03%		
	2024	2025	2026	2027	2028	2029		
Povenue	Annual	Annual	Annual	Annual	Annual	Annual		
Revenue Tax Requisition	Budget 7,000,000	Budget 8,032,618	Budget 9,189,484	Budget 10,605,044	Budget 12,213,134	Budget 12,216,284		
Grants in Lieu of Taxes	25,000	25,000	25,000	25,000	25,000	25,000		
Interest Income - Operating	5,000	5,000	5,000	5,000	5,000	5,000		
Interest Income - Capital MFA Debt Surplus	25,000	25,000	25,000	25,000	25,000	25,000		
Transfer from Reserve - Capital Improvement Projects		-				-		
Transfer from IHA - PRH Patient Care Tower Project	-	492,230	-	-	-			
Transfer from Reserve - Carryforward of Prior Years' Capital Improvement Projects (2024 & prior)	3,940,000	2,770,000	-	-	-	-		
Transfer from Reserve - Additional Funds For 2025 Capital Projects 1) Debenture Proceeds - South Similkameen Health Centre Keremeos Primary Care Network (CFWD from 2023)	520,000	143,412	-	-		-		
2) Debenture Proceeds - Princeton Health Centre Primary Care Network (CFWD from 2023)	800,000	800,000	-		-	-		
3) Debenture Proceeds - PRH Relocation of Oncology Dept (CFWD from 2022)	3,200,000	3,200,000	-	-	-	-		
A) Debenture Proceeds - PRH Patient Care Tower Project Construction & Contingency Reserve (CFWD from 2023) Total Revenue	6,458,000	6,458,000	-	-	-	10.071.001		
I ordi Veadurde	21,973,000	22,471,260	9,244,484	10,660,044	12,268,134	12,271,284		
Expenditures								
Regional Hospital District Debt - Sec. 23 (1) (a)								
Debenture Payments - Principal (PRH Tower Project MFA Issue #150)	2,128,670	2,128,670	2,128,670	2,128,670	2,128,670	2,128,670		
Debenture Payments - Interest (PRH Tower Project MFA Issue #150) 1) Debenture Payments - Principal (New Debt Issue - Princeton Health Centre Primary Care Network)	1,356,820	1,946,122	2,535,424 41,767	2,535,424 41,767	2,535,424 41,767	2,535,424 41,767		
1) Debenture Payments - Interest (New Debt Issue - Princeton Health Centre Primary Care Network)	-	-	34,640	34,640	34,640	34,640		
2) Debenture Payments - Principal (New Debt Issue - South Similkameen Health Centre Keremeos Primary Care Network)	-	-	27,149	27,149	27,149	27,149		
2) Debenture Payments - Interest (New Debt Issue - South Similkameen Health Centre Keremeos Primary Care Network) 3) Debenture Payments - Principal (New Debt Issue - PRH Relocation of Oncology Dept)	-	-	22,516	22,516	22,516	22,516		
3) Debenture Payments - Interest (New Debt Issue - PRH Relocation of Oncology Dept)	-	-	113,155 142,080	113,155 142,080	113,155 142,080	113,155 142,080		
4) Debenture Payments - Principal (New Debt Issue - PRH Patient Care Tower Project Construction & Contingency Reserve)	-	-	228,362	228,362	228,362	228,362		
4) Debenture Payments - Interest (New Debt Issue - PRH Patient Care Tower Project Construction & Contingency Reserve)	-	-	286,736	286,736	286,736	286,736		
Debenture Payments - Short-Term Interest	-	-			-	-		
Total Non-Shareable Debt	3,485,490	4,074,792	5,560,499	5,560,499	5,560,499	5,560,499		
			and also the second					
Administration Expenses - Sec 17 (2) Salaries & Wages (OCAO & Finance Department)	F7 600	00.700	05.005	00.045	70 405	70.005		
Board Remuneration	57,680 15,000	63,790 20,000	65,985 20,000	68,045 20,000	70,135 20,000	72,285 20,000		
Audit	12,000	16,000	17,000	18,000	19,000	20,000		
Legal Fees	1,000	1,000	1,000	1,000	1,000	1,000		
Supplies/Misc/Travel Total Section 17 (2)	5,000 90,680	5,000	5,000 108,985	5,000 112,045	5,000 115,135	5,000 118,285		
	00,000	100,100	100,000	112,010	110,100	110,200		
Expenditure under Sec. 20(4)								
Minor Equipment Global Grant - IHA 2025-26 Funding Request (RHD share 30%) Capital Improvement Projects - IHA Remaining 2025-26 Funding Requests (RHD share reduced from 30%, cash flow met		354,600 1,030,226	- 1,158,218	442,956		-	\$2,986,000	AT 30%
Future Estimated IHA Funding Request (RHD 30%)		1,030,220	1,430,898	2,094,264	3,067,500	3,067,500		
Minor Equipment Global Grant - IHA Funding Request Prior to 2025 (approved in that year's budget)	349,800	-	-	-	-	-		
Capital Improvement Projects - IHA Remaining 2024-25 Funding Requests (RHD share reduced from 40% to 30%, cash flow met		3,200,693	860,884	125,280	-			
Capital Improvement Projects - IHA 2023-24 Funding Request (Keremeos Primary Care Network) Capital Improvement Projects - IHA 2023-24 Funding Request (Princeton Primary Care Network)	520,000 800,000	520,000 800,000						
3) Capital Improvement Projects - Cfwd IHA 2022-23 Funding Request (PRH Relocation of Oncology Dept)	3,200,000	3,200,000	-	-	-	-		
4) Capital Projects - PRH Patient Care Tower Project (Construction)	2,423,000	2,423,000	-	-	-	-		
A) Capital Projects - PRH Patient Care Tower Project (Reserve) Capital Improvement Projects - Other	4,035,000	4,035,000		<u>-</u>	-	-		
Carryforward of Prior Years' Capital Improvement Projects (2023 & prior)	3,940,000	1,431,467				-		
Transfer to Capital Reserve (interest income + transfers)	1,717,316	1,295,692	125,000	2,325,000	3,525,000	3,525,000		
Total Section 20(4) Total Expenditures	18,396,830	18,290,678	3,575,000	4,987,500	6,592,500	6,592,500		
	21,973,000	22,471,260	9,244,484	10,660,044	12,268,134	12,271,284		
Total Surplus (Deficit)	-	-	-	-	-	-		
	2024	2025	2026	2027	2020	2420		
			0.23687	0.27336	2028 0.31481	2029 0.31489		
Tax Rate / \$1000 for residential property		0.20705						
Average Tax Bill per residential property	0.18362 \$123.91	0.20705 \$138.00	\$157.87	\$182.19	\$209.82	\$209.87		
	0.18362		\$157.87		\$209.82 \$27.63			
Average Tax Bill per residential property	0.18362	\$138.00	\$157.87	\$182.19				
Average Tax Bill per residential property	0.18362	\$138.00 \$14.09	\$157.87 \$19.87	\$182.19				
Average Tax Bill per residential property Increase (Decrease) to Average Tax Bill per residential property	0.18362 \$123.91	\$138.00	\$157.87	\$182.19				
Average Tax Bill per residential property Increase (Decrease) to Average Tax Bill per residential property Capital Reserve Balance - Sec 20(4)	0.18362 \$123.91 Estimated 2024	\$138.00 \$14.09 <u>2025</u>	\$157.87 \$19.87 <u>2026</u>	\$182.19 \$24.32 <u>2027</u>	\$27.63 2028	\$0.05 <u>2029</u>		
Average Tax Bill per residential property Increase (Decrease) to Average Tax Bill per residential property	0.18362 \$123.91 Estimated 2024 8,104,542	\$138.00 \$14.09 2025 8,580,922	\$157.87 \$19.87 2026 6,963,202	\$182.19 \$24.32 2027 7,088,202	\$27.63 2028 9,413,202	\$0.05 <u>2029</u> 12,938,202		
Average Tax Bill per residential property Increase (Decrease) to Average Tax Bill per residential property Capital Reserve Balance - Sec 20(4) Opening Balance Contributions Contributions - V1st Term Deposits/MFA Investment Gains (Losses)	0.18362 \$123.91 Estimated 2024 8,104,542 1,692,316 25,000	\$138.00 \$14.09 <u>2025</u>	\$157.87 \$19.87 <u>2026</u>	\$182.19 \$24.32 <u>2027</u>	\$27.63 2028	\$0.05 <u>2029</u>		
Average Tax Bill per residential properfy Increase (Decrease) to Average Tax Bill per residential property Capital Reserve Balance - Sec 20(4) Opening Balance Contributions Contributions - V1st Term Deposits/MFA Investment Gains (Losses) Carryforward of Capital Improvement Projects (2023 & Prior) Included in Surplus at End of Year	0.18362 \$123.91 Estimated 2024 8,104,542 1,692,316 25,000 1,338,533	\$138.00 \$14.09 2025 8,580,922 1,270,692 25,000	\$157.87 \$19.87 2026 6,963,202 100,000,00	\$182.19 \$24.32 2027 7,088,202 2,300,000	\$27,63 2028 9,413,202 3,500,000	\$0.05 2029 12,938,202 3,500,000 25,000 -		
Average Tax Bill per residential properfy Increase (Decrease) to Average Tax Bill per residential property Capital Reserve Balance - Sec 20(4) Opening Balance Contributions Contributions - V1st Term Deposits/MFA Investment Gains (Losses)	0.18362 \$123.91 Estimated 2024 8,104,542 1,692,316 25,000	\$138.00 \$14.09 2025 8,580,922 1,270,692 25,000	\$157.87 \$19.87 2026 6,963,202 100,000,00 25,000	\$182.19 \$24.32 2027 7,088,202 2,300,000 25,000	\$27.63 2028 9,413,202 3,500,000 25,000	\$0.05 2029 12,938,202 3,500,000 25,000 -		

OKANAGAN-SIMILKAMEEN REGIONAL HOSPITAL DISTRICT											
	2025	2024	\$								
	REQUISITION	REQUISITION	CHANGE	<u>Change</u>	2025 Total	2024 Total					
PENTICTON	\$3,185,913	\$2,782,619	\$403,294	14.49%	39.66%	39.75%					
SUMMERLAND	1,070,077	926,839	143,238	15.45%	13.32%	13.24%					
PRINCETON	207,159	177,472	29,687	16.73%	2.58%	2.54%					
OLIVER	392,474	334,220	58,254	17.43%	4.89%	4.77%					
OSOYOOS	695,252	577,689	117,563	20.35%	8.66%	8.25%					
KEREMEOS	92,570	81,605	10,965	13.44%	1.15%	1.17%					
PENTICTON INDIAN BAND	146,210	128,462	17,748	13.82%	1.82%	1.84%					
ELECTORAL AREA A	250,677	218,392	32,285	14.78%	3.12%	3.12%					
ELECTORAL AREA B	57,280	53,482	3,798	7.10%	0.71%	0.76%					
ELECTORAL AREA C	293,824	264,021	29,803	11.29%	3.66%	3.77%					
ELECTORAL AREA D	418,131	379,509	38,622	10.18%	5.21%	5.42%					
ELECTORAL AREA E	331,041	285,777	45,264	15.84%	4.12%	4.08%					
ELECTORAL AREA F	183,243	163,590	19,653	12.01%	2.28%	2.34%					
ELECTORAL AREA G	118,455	105,526	12,929	12.25%	1.47%	1.51%					
ELECTORAL AREA H	323,304	283,093	40,211	14.20%	4.02%	4.04%					
ELECTORAL AREA I	267,008	237,704	29,304	12.33%	3.33%	3.40%					
TOTAL	\$8,032,618	\$7,000,000	\$1,032,618	14.75%	100.00%	100.00%					
% Change Before Non-Market Growth	14.75%	6.65%		n.							
Non-Market Growth %	1.47%	1.29%									
% Change After Non-Market Growth	13.28%	5.36%									