

REGIONAL DISTRICT OKANAGAN-SIMILKAMEEN

BYLAW NO. 2447, 2008

A bylaw to establish and operate the promotion of economic development as a service in the Electoral Area 'D' of the Regional District Okanagan-Similkameen.

WHEREAS the Board of Directors (the "Board") of the Regional District of Okanagan-Similkameen (the "Regional District") may adopt a bylaw to establish and operate the promotion of economic development as a service in Electoral Area D of the Regional District;

AND WHEREAS for a proposed electoral participating area, a board may authorize approval under section 801 (2) (d) of the *Local Government Act* to be given under section 801.5 if, in the case of an establishing bylaw for a service referred to in section 800.1 (2), the proposed participating area for the service includes all of the electoral area and the service can be established without borrowing;

AND WHEREAS the director for Electoral Area D of the Regional District has, under section 801.5 (b) of the *Local Government Act*, consented in writing on behalf of the electors in the proposed electoral participating areas to adopting this bylaw;

NOW THEREFORE the Board of the Regional District, in open meeting assembled **ENACTS** as follows:

1. ESTABLISHMENT OF THE SERVICE

- (a) The promotion of economic development is established as the Economic Development Service (the "service") in Electoral Areas D of the Regional District.
- (b) The Board may operate the service in the Economic Development Service Area (the "service area") and, without limitation, enter into a contract with a third party to implement the service.

2. SERVICE AREA

The boundaries of the service area are those of Electoral Area D of the Regional District.

3. PARTICIPATING AREA

Electoral Area D of the Regional District is the participating area for the service.

4. METHODS OF COST RECOVERY

- (a) The annual costs of the service are to be recovered by a requisition under section 806 of the *Local Government Act*.
- (b) The amount requisitioned must be collected by a property value tax imposed in accordance with section 806.1 of the *Local Government Act* on the basis of the net taxable value of land and improvements.

5. **LIMIT**

The maximum amount that may be requisitioned annually for the service is \$50,000.00 or .04/\$1,000 of net taxable value of land and improvements.

6. **CITATION**

This bylaw may be cited as the **Electoral Area 'D' Economic Development Service Establishment Bylaw No. 2447, 2008.**

READ A FIRST, SECOND, AND THIRD TIME this 19th day of June, 2008.

ELECTORAL AREA D DIRECTOR CONSENT OBTAINED this 19th day of June, 2008.

APPROVED BY THE INSPECTOR OF MUNICIPALITIES this 2nd day of September, 2008.

ADOPTED this 2nd day of October, 2008.

Chair

General Manager of Administration Services