

OKANAGAN-SIMILKAMEEN REGIONAL HOSPITAL DISTRICT

BYLAW NO. 175, 2026

A bylaw to adopt the 2026-2030 Five Year Financial Plan

WHEREAS the Board of the Okanagan-Similkameen Regional Hospital District, in open meeting assembled, enacts as follows:

1 Citation

1.1 This Bylaw shall be cited as the “Okanagan-Similkameen Regional Hospital District 2026-2030 Five Year Financial Plan Bylaw No 175, 2026”.

2 Interpretation

2.1 In this bylaw:

- (a) Schedule “A” attached hereto and forming part of this bylaw is the 2026-2030 Five Year Financial Plan for the Okanagan-Similkameen Regional Hospital District for the year ending December 31, 2026.

READ A FIRST TIME this 22nd day of January, 2026

READ A SECOND TIME this 19th day of February, 2026

READ A THIRD TIME this 19th day of February, 2026

ADOPTED BY 2/3 VOTE this 19th day of February, 2026

Martin Johansen

OSRHD Chair

Tracey Batten

Corporate Officer

SCHEDULE A						
Okanagan-Similkameen Regional Hospital District						
2026 - 2030 Annual Budget & 5 Year Financial Plan						
40% Share						
Budget						
	2025	2026	2027	2028	2029	2030
	Budget	Budget	Budget	Budget	Budget	Budget
REVENUES:	14.75%	10.00%	10.00%	10.00%	10.00%	5.00%
Tax Requisition	\$ 8,032,618	\$ 8,835,880	\$ 9,719,468	\$ 10,691,415	\$ 11,760,556	\$ 12,348,584
Other:						
Grants in Lieu of Taxes	25,000	25,000	25,000	25,000	25,000	25,000
Interest Income	30,000	300,000	300,000	300,000	300,000	300,000
PRH Patient Care Tower Project Repayment	492,230	-	-	-	-	-
Transfer from Reserve	2,913,412	3,593,962	1,795,947	833,712	-	-
1) Debenture Proceeds - SSHC Keremeos Primary Care Network (CFWD from 2023)	520,000	-	-	-	-	-
2) Debenture Proceeds - PRH Relocation of Oncology Dept (CFWD from 2022)	3,200,000	3,200,000	-	-	-	-
3) Debenture Proceeds - Princeton Health Centre Primary Care Network (CFWD from 2023)	800,000	-	800,000	-	-	-
4) Debenture Proceeds - PRH Patient Care Tower Project Construction & Contingency Reserve (CFWD from 2023)	6,458,000	-	-	-	-	-
Total Revenue	\$ 22,471,260	\$ 16,474,842	\$ 12,640,415	\$ 11,850,127	\$ 12,085,556	\$ 12,673,584
	2025	2026	2027	2028	2029	2030
Expenditures:	Budget	Budget	Budget	Budget	Budget	Budget
Regional Hospital District Debt - Sec. 23 (1) (a)						
Debenture Payments - Principal (PRH Tower Project MFA Issue #150)	\$ 2,128,670	\$ 1,631,546	\$ 1,631,546	\$ 1,631,546	\$ 1,631,546	\$ 1,631,546
Debenture Payments - Interest (PRH Tower Project MFA Issue #150)	1,946,122	2,065,909	2,065,909	2,065,909	2,065,909	2,065,909
1) Debenture Payments - Principal (Keremeos PCN)	-	-	27,149	27,149	27,149	27,149
1) Debenture Payments - Interest (Keremeos PCN) est. interest at 4.53%	-	11,778	23,556	23,556	23,556	23,556
2) Debenture Payments - Principal (PRH Relocation of Oncology Dept)	-	-	112,575	112,575	112,575	112,575
2) Debenture Payments - Interest (PRH Relocation of Oncology Dept) est. interest at 4.75%	-	76,000	152,000	152,000	152,000	152,000
3) Debenture Payments - Principal (Princeton Health Centre PCN)	-	-	41,767	41,767	41,767	41,767
3) Debenture Payments - Principal (Princeton Health Centre PCN) est. at 4.51%	-	-	36,080	36,080	36,080	36,080
Total Debt	4,074,792	3,785,233	4,090,582	4,090,582	4,090,582	4,090,582
Administration Expenses - Sec 17 (2)						
Salaries & Wages (CAO & Finance Department)	63,790	63,790	65,985	68,045	70,135	72,285
Board Remuneration	20,000	20,000	20,000	20,000	20,000	20,000
Audit	16,000	17,000	18,000	19,000	20,000	21,000
Legal Fees	1,000	1,000	1,000	1,000	1,000	1,000
Supplies/Misc/Travel	5,000	1,500	1,500	1,500	1,500	1,500
Total Section 17 (2)	105,790	103,290	106,485	109,545	112,635	115,785
Expenditure under Sec. 20(4)						
Minor Equipment Global Grant - IHA 2026-27 Funding Request		459,500				
Major Capital Improvement Projects (RHD 40%)		3,081,600				
Capital/Equipment - IHA Carried Forward 2025 & 2024 - cash flow method	3,246,986	2,595,947	2,595,947.00	-	-	-
Capital/Equipment - IHA Carried Forward (2023 and prior)	13,748,000	4,718,014				
Future Estimated IHA Funding Request	-	-	4,210,000	7,650,000	4,020,000	4,020,000
Transfer to Capital Reserve (interest income + transfers)	1,295,692	1,631,257	1,637,401	-	3,862,339	4,447,217
Miscellaneous Health Projects (not IH)		100,000				
Total Section 20(4)	18,290,678	12,586,318	8,443,348	7,650,000	7,882,339	8,467,217
Total Expenditures	\$ 22,471,260	\$ 16,474,842	\$ 12,640,415	\$ 11,850,127	\$ 12,085,556	\$ 12,673,584
Total Surplus (Deficit)	0	0	(0)	(0)	0	(0)
	2025	2026	2027	2028	2029	2030
Tax Rate / \$1000 for residential property	0.20705	0.22763	0.25039	0.27543	0.30297	0.31812
Average Tax Bill per residential property	\$138	\$151	\$166	\$183	\$201	\$211
Increase (Decrease) to Average Tax Bill per residential property	\$18	\$13	\$15	\$17	\$18	\$10
	2025	2026	2027	2028	2029	2030
Capital Reserve Balance - Sec 20(4)						
Opening Balance	\$ 8,580,922	\$ 9,662,266	\$ 15,013,523	\$ 14,854,977	\$ 14,021,264	\$ 17,883,604
Contributions	1,295,692	1,631,257	1,637,401	(0)	3,862,339	4,447,217
Carryforward of Capital Improvement Projects Included in Surplus at End of Year	1,338,533	7,313,961	-	-	-	-
Reductions	(1,552,881)	(3,593,962)	(1,795,947)	(833,712)	-	-
Ending Balance	\$ 9,662,266	\$ 15,013,523	\$ 14,854,977	\$ 14,021,264	\$ 17,883,604	\$ 22,330,821
Committed from Capital Reserve In Future Years as at December 31st	(12,668,554)	(7,317,298)	(7,475,844)	(8,309,556)	(4,447,217)	-
Uncommitted from Capital Reserve as at December 31st	22,330,821	22,330,821	22,330,821	22,330,821	22,330,821	22,330,821
	\$ 9,662,266	\$ 15,013,523	\$ 14,854,977	\$ 14,021,264	\$ 17,883,604	\$ 22,330,821