

**OKANAGAN
SIMILKAMEEN
REGIONAL HOSPITAL
DISTRICT**

2016 -2020 FIVE YEAR

FINANCIAL PLAN

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SCHEDULE A

**Okanagan-Similkameen Regional Hospital District
2016 - 2020 Annual Budget & 5 Year Financial Plan**

	2015	2016	2017	2018	2019	2020
	Annual	Annual	Annual	Annual	Annual	Annual
	Budget	Budget	Budget	Budget	Budget	Budget
Revenue						
Tax Requisition	5,551,960	5,839,480	5,968,330	6,218,748	6,469,135	6,732,240
Grants in Lieu of Taxes	25,000	25,000	25,000	25,000	25,000	25,000
Interest Income - Operating	5,000	5,000	5,000	5,000	5,000	5,000
Interest Income - Capital	250,000	250,000	250,000	250,000	250,000	250,000
MFA Debt Surplus	-	-	-	-	-	-
Transfer from Reserve - PRH Patient Care Tower - Procurement Phase	8,000,000	12,000,000	25,000,000	5,000,000	-	-
Transfer from Reserves - CWFD of Capital Improvement Projects - PRH Ambulatory Care Project (Dec 2013 - Business Plan, Total \$700K)	155,000	-	-	-	-	-
Transfer from Reserves - CWFD of Capital Improvement Projects	2,200,000	-	-	-	-	-
Transfer from Reserves - Capital Improvement Projects	-	-	-	-	-	-
Debenture Proceeds	-	-	25,000,000	47,000,000	-	-
Total Revenue	16,186,960	18,119,480	56,248,330	58,498,748	6,749,135	7,012,240
Expenditures						
Regional Hospital District Debt - Sec. 23 (1) (a)						
Debenture Payments - Principal	95,000	62,250	60,000	60,000	1,455,000	1,455,000
Debenture Payments - Interest	170,000	63,750	60,000	60,000	2,940,000	2,940,000
Total Non-Shareable Debt	265,000	126,000	120,000	120,000	4,395,000	4,395,000
Administration Expenses - Sec 17 (2)						
Salaries & Wages (OCAO & Finance Department)	76,600	51,000	53,000	55,000	57,000	59,000
Board Remuneration	13,000	13,500	14,000	14,500	15,000	15,500
Audit	5,000	5,000	5,000	5,000	5,000	5,000
Legal Fees	1,000	1,000	1,000	1,000	1,000	1,000
Supplies/Misc/Travel	5,000	5,000	5,000	5,000	5,000	5,000
Total Section 17 (2)	100,600	75,500	78,000	80,500	83,000	85,500
Expenditure under Sec. 20(4)						
Minor Equipment Global Grant - IHA Requests	435,000	399,400	404,400	409,400	414,400	419,400
Capital Improvement Projects - IHA Requests	1,176,360	1,305,600	1,000,000	1,000,000	1,000,000	1,000,000
Capital Projects - PRH Patient Care Tower - Procurement Phase	8,000,000	12,000,000	50,000,000	52,000,000	-	-
Capital Improvement Projects - PRH Ambulatory Care Project (Dec 2013 - Business Plan, Total \$700K)	155,000	-	-	-	-	-
CWFD of Capital Improvement Projects	2,105,000	-	-	-	-	-
Transfer to Capital Reserve	3,950,000	4,212,980	4,645,930	4,888,848	856,735	1,112,340
Total Section 20(4)	15,821,360	17,917,980	56,050,330	58,298,248	2,271,135	2,531,740
Total Expenditures	16,186,960	18,119,480	56,248,330	58,498,748	6,749,135	7,012,240
Total Surplus (Deficit)	-	-	-	-	-	-
	2015	2016	Difference			
Tax Rate / \$1000 for residential property	0.3155	0.3175	0.0020			
Average Tax Bill per residential property	\$96.33	\$101.46	\$5.13			
Transfer to Reserve is operating surplus plus amount of debt reduction						
	2015	2016	2017	2018	2019	2020
Capital Reserve Balance - Sec 20(4)						
Opening Balance	35,489,041	29,084,041	21,297,021	942,951	831,799	1,688,534
Contributions	3,700,000	3,962,980	4,395,930	4,638,848	606,735	862,340
Contributions - MFA Investment Gains (Losses)	250,000	250,000	250,000	250,000	250,000	250,000
Reductions	(10,355,000)	(12,000,000)	(25,000,000)	(5,000,000)	-	-
Ending Balance	29,084,041	21,297,021	942,951	831,799	1,688,534	2,800,874

OKANAGAN-SIMILKAMEEN REGIONAL HOSPITAL DISTRICT

REQUISITION SUMMARY - NOT INCLUDING ADJUSTMENTS

	<i>(2016 Completed Roll)</i>	<i>(2015 Revised Roll)</i>	
	2016	2015	\$
	<u>REQUISITION</u>	<u>REQUISITION</u>	<u>CHANGE</u>
PENTICTON	\$2,380,433	\$2,242,460	\$137,973
SUMMERLAND	757,500	723,159	34,341
PRINCETON	135,538	135,452	86
OLIVER	276,403	267,371	9,032
OSOYOOS	495,079	473,951	21,128
KEREMEOS	68,591	65,857	2,734
ELECTORAL AREA A	160,206	157,091	3,115
ELECTORAL AREA B	44,991	42,076	2,915
ELECTORAL AREA C	215,244	202,084	13,160
ELECTORAL AREA D	505,906	480,099	25,807
ELECTORAL AREA E	204,581	194,860	9,721
ELECTORAL AREA F	145,799	133,760	12,039
ELECTORAL AREA G	91,471	86,947	4,524
ELECTORAL AREA H	289,170	281,749	7,421
PENTICTON INDIAN BAND	68,568	65,042	3,526
TOTAL	\$5,839,480	\$5,551,958	\$287,522