

REGIONAL DISTRICT OF OKANAGAN-SIMILKAMEEN

BYLAW NO. 3134.08, 2026

A bylaw to amend the 2026-2030 Five Year Financial Plan

WHEREAS the Regional District of Okanagan-Similkameen has, by bylaw, adopted the 2026-2030 Five Year Financial Plan;

AND WHEREAS it is deemed advisable and expedient that the Five Year Financial Plan now be amended;

NOW THEREFORE, the Board of the Regional District of Okanagan-Similkameen in open meeting assembled enacts as follows:

1 Citation

1.1 This Bylaw shall be cited as the "Regional District of Okanagan-Similkameen 2026-2030 Five Year Financial Plan Amendment Bylaw No. 3134.08, 2026."

2 Interpretation

2.1 Regional District of Okanagan-Similkameen 2026-2030 Five Year Financial Plan Bylaw No. 3134, 2026, shall be amended as per Schedule "A" attached hereto and forming part of this bylaw.

READ A FIRST SECOND AND THIRD TIME this 18th day of June, 2026.

ADOPTED BY 2/3 VOTE this 18th day of June, 2026.



Board Chair



Corporate Officer

Schedule A



**Regional District of Okanagan-Similkameen
2026-2030 Operational Financial Plan
Electoral Area Administration - 0300**

Establishment Bylaw LGA part 24 Section 800 (2)(b)(c)

GL Account	2026 Budget	2027 Budget	2028 Budget	2029 Budget	2030 Budget
Reserve balances last updated (Dec 31, 2024)	No Tax Limit	No Tax Limit	No Tax Limit	No Tax Limit	No Tax Limit
Revenues	17.70%	-2.36%	3.36%	3.22%	3.38%
Tax requisition	\$ 3,172,027	\$ 3,097,321	\$ 3,201,406	\$ 3,304,335	\$ 3,416,025
Grant in lieu of taxes	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
Recoveries - District of Okanagan Falls	\$ 30,000				
Recoveries - City of Penticton	\$ 24,000	\$ 53,000	\$ 55,000	\$ 33,000	\$ -
Search fees	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Transfer from operational reserve	\$ 100	\$ 8,124	\$ 9,454	\$ 993	\$ 75,100
Grant funding	\$ 210,000	\$ 210,000	\$ 210,000	\$ 185,000	\$ 160,000
Community Works Fund (Gas Tax)	\$ 1,251,800	\$ 1,251,800	\$ 1,301,872	\$ 1,301,872	\$ 1,301,872
Total Revenue	\$ 4,699,927	\$ 4,632,245	\$ 4,789,732	\$ 4,837,200	\$ 4,964,997
Expenses					
Salaries & wages	\$ 2,648,389	\$ 2,737,698	\$ 2,827,107	\$ 2,919,223	\$ 3,014,403
Salaries & wages	\$ 81,866	\$ 8,823	\$ 9,082	\$ 9,349	\$ 9,624
Honorariums - Directors	\$ 197,784	\$ 203,718	\$ 209,830	\$ 216,124	\$ 222,606
Support costs	\$ 226,355	\$ 228,488	\$ 235,803	\$ 239,035	\$ 247,738
Memberships & dues	\$ 25,750	\$ 26,523	\$ 27,318	\$ 28,138	\$ 28,982
Special projects - Election Electoral Areas	\$ 100,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 100,000
Special projects - Election Okanagan Falls	\$ 30,000				
Special projects - Regional Economic Development	\$ 53,895	\$ 111,024	\$ 114,354	\$ 58,893	\$ -
Legal fees	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
Utilities - communications	\$ 6,283	\$ 6,471	\$ 6,666	\$ 6,866	\$ 7,072
Transfer to operating reserve	\$ 1,322,105	\$ 1,277,000	\$ 1,327,072	\$ 1,327,072	\$ 1,327,072
Contingency	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Miscellaneous expenses	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Total Expenses	\$ 4,699,927	\$ 4,632,245	\$ 4,789,732	\$ 4,837,200	\$ 4,964,997

Participating Municipalities & Electoral Area's :

"A", "B", "C", "D", "E", "F", "G", "H", "I"