

OKANAGAN-SIMILKAMEEN REGIONAL HOSPITAL DISTRICT

BYLAW NO. 172, 2025

A bylaw to adopt the 2025-2029 Five Year Financial Plan

WHEREAS the Board of the Okanagan-Similkameen Regional Hospital District, in open meeting assembled, enacts as follows:

1 Citation

- 1.1 This Bylaw shall be cited as the "Okanagan-Similkameen Regional Hospital District 2025-2029 Five Year Financial Plan Bylaw No 172, 2025".

2 Interpretation

- 2.1 In this bylaw:

- (a) Schedule "A" attached hereto and forming part of this bylaw is the 2025-2029 Five Year Financial Plan for the Okanagan-Similkameen Regional Hospital District for the year ending December 31, 2025.

READ A FIRST AND SECOND TIME this 23rd day of January, 2025

READ A THIRD TIME AND ADOPTED this 20th day of February, 2025



OSRHD Chair



Deputy Corporate Officer

SCHEDULE A
Okanagan-Similkameen Regional Hospital District
2025 - 2029 Annual Budget & 5 Year Financial Plan
30% Share

| | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | | |
|---|-------------------|-------------------|------------------|-------------------|-------------------|-------------------|--------------------|---------------|
| | | 14.75% | 14.40% | 15.40% | 15.16% | 0.03% | | |
| | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | | |
| | Annual | Annual | Annual | Annual | Annual | Annual | | |
| | Budget | Budget | Budget | Budget | Budget | Budget | | |
| Revenue | | | | | | | | |
| Tax Requisition | 7,000,000 | 8,032,618 | 9,189,484 | 10,605,044 | 12,213,134 | 12,216,284 | | |
| Grants in Lieu of Taxes | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | | |
| Interest Income - Operating | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | | |
| Interest Income - Capital | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | | |
| MFA Debt Surplus | - | - | - | - | - | - | | |
| Transfer from Reserve - Capital Improvement Projects | - | - | - | - | - | - | | |
| Transfer from Reserve - PRH Patient Care Tower Project | - | - | - | - | - | - | | |
| Transfer from Reserve - Carryforward of Prior Years' Capital Improvement Projects (2024 & prior) | 3,940,000 | 2,770,000 | - | - | - | - | | |
| 1) Debenture Proceeds - South Similkameen Health Centre Keremeos Primary Care Network (CFWD from 2023) | 520,000 | 520,000 | - | - | - | - | | |
| 2) Debenture Proceeds - Princeton Health Centre Primary Care Network (CFWD from 2023) | 800,000 | 800,000 | - | - | - | - | | |
| 3) Debenture Proceeds - PRH Relocation of Oncology Dept (CFWD from 2022) | 3,200,000 | 3,200,000 | - | - | - | - | | |
| 4) Debenture Proceeds - PRH Patient Care Tower Project Construction & Contingency Reserve (CFWD from 2023) | 6,458,000 | 6,458,000 | - | - | - | - | | |
| Total Revenue | 21,973,000 | 21,835,618 | 9,244,484 | 10,660,044 | 12,268,134 | 12,271,284 | | |
| Expenditures | | | | | | | | |
| Regional Hospital District Debt - Sec. 23 (1) (a) | | | | | | | | |
| Debenture Payments - Principal (PRH Tower Project MFA Issue #150) | 2,128,670 | 2,128,670 | 2,128,670 | 2,128,670 | 2,128,670 | 2,128,670 | | |
| Debenture Payments - Interest (PRH Tower Project MFA Issue #150) | 1,356,820 | 1,946,122 | 2,535,424 | 2,535,424 | 2,535,424 | 2,535,424 | | |
| 1) Debenture Payments - Principal (New Debt Issue - Princeton Health Centre Primary Care Network) | - | - | 41,767 | 41,767 | 41,767 | 41,767 | | |
| 1) Debenture Payments - Interest (New Debt Issue - Princeton Health Centre Primary Care Network) | - | - | 34,640 | 34,640 | 34,640 | 34,640 | | |
| 2) Debenture Payments - Principal (New Debt Issue - South Similkameen Health Centre Keremeos Primary Care Network) | - | - | 27,149 | 27,149 | 27,149 | 27,149 | | |
| 2) Debenture Payments - Interest (New Debt Issue - South Similkameen Health Centre Keremeos Primary Care Network) | - | - | 22,516 | 22,516 | 22,516 | 22,516 | | |
| 3) Debenture Payments - Principal (New Debt Issue - PRH Relocation of Oncology Dept) | - | - | 113,155 | 113,155 | 113,155 | 113,155 | | |
| 3) Debenture Payments - Interest (New Debt Issue - PRH Relocation of Oncology Dept) | - | - | 142,080 | 142,080 | 142,080 | 142,080 | | |
| 4) Debenture Payments - Principal (New Debt Issue - PRH Patient Care Tower Project Construction & Contingency Reserve) | - | - | 228,362 | 228,362 | 228,362 | 228,362 | | |
| 4) Debenture Payments - Interest (New Debt Issue - PRH Patient Care Tower Project Construction & Contingency Reserve) | - | - | 286,736 | 286,736 | 286,736 | 286,736 | | |
| Debenture Payments - Short-Term Interest | - | - | - | - | - | - | | |
| Total Non-Shareable Debt | 3,485,490 | 4,074,792 | 5,560,499 | 5,560,499 | 5,560,499 | 5,560,499 | | |
| Administration Expenses - Sec 17 (2) | | | | | | | | |
| Salaries & Wages (OCAO & Finance Department) | 57,680 | 63,790 | 65,985 | 68,045 | 70,135 | 72,285 | | |
| Board Remuneration | 15,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | | |
| Audit | 12,000 | 16,000 | 17,000 | 18,000 | 19,000 | 20,000 | | |
| Legal Fees | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | | |
| Supplies/Misc/Travel | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | | |
| Total Section 17 (2) | 90,680 | 105,790 | 108,985 | 112,045 | 115,135 | 118,285 | | |
| Expenditure under Sec. 20(4) | | | | | | | | |
| Minor Equipment Global Grant - IHA 2025-26 Funding Request (RHD share 30%) | - | 354,600 | - | - | - | - | | |
| Capital Improvement Projects - IHA Remaining 2025-26 Funding Requests (RHD share reduced from 30%, cash flow metho | - | 886,814 | 1,158,218 | 442,956 | - | - | \$2,842,588 | AT 30% |
| Future Estimated IHA Funding Request (RHD 30%) | - | - | 1,430,898 | 2,094,264 | 3,067,500 | 3,067,500 | | |
| Minor Equipment Global Grant - IHA Funding Request Prior to 2025 (approved in that year's budget) | 349,800 | - | - | - | - | - | | |
| Capital Improvement Projects - IHA Remaining 2024-25 Funding Requests (RHD share reduced from 40% to 30%, cash flow meth | 1,411,714 | 3,200,693 | 860,884 | 125,280 | - | - | | |
| 1) Capital Improvement Projects - IHA 2023-24 Funding Request (Keremeos Primary Care Network) | 520,000 | 520,000 | - | - | - | - | | |
| 2) Capital Improvement Projects - IHA 2023-24 Funding Request (Princeton Primary Care Network) | 800,000 | 800,000 | - | - | - | - | | |
| 3) Capital Improvement Projects - Cfdw IHA 2022-23 Funding Request (PRH Relocation of Oncology Dept) | 3,200,000 | 3,200,000 | - | - | - | - | | |
| 4) Capital Projects - PRH Patient Care Tower Project (Construction) | 2,423,000 | 2,423,000 | - | - | - | - | | |
| 4) Capital Projects - PRH Patient Care Tower Project (Reserve) | 4,035,000 | 4,035,000 | - | - | - | - | | |
| Capital Improvement Projects - Other | - | - | - | - | - | - | | |
| Carryforward of Prior Years' Capital Improvement Projects (2023 & prior) | 3,940,000 | 1,431,467 | - | - | - | - | | |
| Transfer to Capital Reserve (interest income + transfers) | 1,717,316 | 803,462 | 125,000 | 2,325,000 | 3,525,000 | 3,525,000 | | |
| Total Section 20(4) | 18,396,830 | 17,655,036 | 3,575,000 | 4,987,500 | 6,592,500 | 6,592,500 | | |
| Total Expenditures | 21,973,000 | 21,835,618 | 9,244,484 | 10,660,044 | 12,268,134 | 12,271,284 | | |
| Total Surplus (Deficit) | - | - | - | - | - | - | | |
| | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | | |
| Tax Rate / \$1000 for residential property | 0.18362 | 0.20705 | 0.23687 | 0.27336 | 0.31481 | 0.31489 | | |
| Average Tax Bill per residential property | \$123.91 | \$138.00 | \$157.87 | \$182.19 | \$209.82 | \$209.87 | | |
| Increase (Decrease) to Average Tax Bill per residential property | | \$14.09 | \$19.87 | \$24.32 | \$27.63 | \$0.05 | | |
| | Estimated | | | | | | | |
| | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | | |
| Capital Reserve Balance - Sec 20(4) | | | | | | | | |
| Opening Balance | 8,104,542 | 8,580,922 | 6,614,384 | 6,739,384 | 9,064,384 | 12,589,384 | | |
| Contributions | 1,692,316 | 778,462 | 100,000.00 | 2,300,000 | 3,500,000 | 3,500,000 | | |
| Contributions - V1st Term Deposits/MFA Investment Gains (Losses) | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | | |
| Carryforward of Capital Improvement Projects (2023 & Prior) included in Surplus at End of Year | 1,338,533 | - | - | - | - | - | | |
| Reductions | (2,579,469) | (2,770,000) | - | - | - | - | | |
| Ending Balance | 8,580,922 | 6,614,384 | 6,739,384 | 9,064,384 | 12,589,384 | 16,114,384 | | |

OKANAGAN-SIMILKAMEEN REGIONAL HOSPITAL DISTRICT

REQUISITION SUMMARY - NOT INCLUDING ADJUSTMENTS

| | <i>(2025 Completed Roll)</i> | <i>(2024 Revised Roll)</i> | | | | |
|--|------------------------------|----------------------------|----------------------|----------------------|--------------------------|--------------------------|
| | 2025 | 2024 | \$ | % | % of | % of |
| | <u>REQUISITION</u> | <u>REQUISITION</u> | <u>CHANGE</u> | <u>Change</u> | <u>2025 Total</u> | <u>2024 Total</u> |
| PENTICTON | \$3,185,913 | \$2,782,619 | \$403,294 | 14.49% | 39.66% | 39.75% |
| SUMMERLAND | 1,070,077 | 926,839 | 143,238 | 15.45% | 13.32% | 13.24% |
| PRINCETON | 207,159 | 177,472 | 29,687 | 16.73% | 2.58% | 2.54% |
| OLIVER | 392,474 | 334,220 | 58,254 | 17.43% | 4.89% | 4.77% |
| OSOYOOS | 695,252 | 577,689 | 117,563 | 20.35% | 8.66% | 8.25% |
| KEREMEOS | 92,570 | 81,605 | 10,965 | 13.44% | 1.15% | 1.17% |
| PENTICTON INDIAN BAND | 146,210 | 128,462 | 17,748 | 13.82% | 1.82% | 1.84% |
| ELECTORAL AREA A | 250,677 | 218,392 | 32,285 | 14.78% | 3.12% | 3.12% |
| ELECTORAL AREA B | 57,280 | 53,482 | 3,798 | 7.10% | 0.71% | 0.76% |
| ELECTORAL AREA C | 293,824 | 264,021 | 29,803 | 11.29% | 3.66% | 3.77% |
| ELECTORAL AREA D | 418,131 | 379,509 | 38,622 | 10.18% | 5.21% | 5.42% |
| ELECTORAL AREA E | 331,041 | 285,777 | 45,264 | 15.84% | 4.12% | 4.08% |
| ELECTORAL AREA F | 183,243 | 163,590 | 19,653 | 12.01% | 2.28% | 2.34% |
| ELECTORAL AREA G | 118,455 | 105,526 | 12,929 | 12.25% | 1.47% | 1.51% |
| ELECTORAL AREA H | 323,304 | 283,093 | 40,211 | 14.20% | 4.02% | 4.04% |
| ELECTORAL AREA I | 267,008 | 237,704 | 29,304 | 12.33% | 3.33% | 3.40% |
| TOTAL | \$8,032,618 | \$7,000,000 | \$1,032,618 | 14.75% | 100.00% | 100.00% |
| % Change Before Non-Market Growth | 14.75% | 6.65% | | | | |
| Non-Market Growth % | 1.47% | 1.29% | | | | |
| % Change After Non-Market Growth | 13.28% | 5.36% | | | | |