

REGIONAL DISTRICT OF OKANAGAN-SIMILKAMEEN

BYLAW NO. 3053.02, 2024

A bylaw to amend the 2024-2028 Five Year Financial Plan

WHEREAS the *Local Government Act* requires that the Board must, by bylaw, adopt the financial plan for the current year prior to March 31;

AND WHEREAS Section 374(2) of the *Local Government Act* states that the annual financial plan may be amended by bylaw at any time;

AND WHEREAS it is deemed advisable and expedient that the Five Year Financial Plan now be amended;

NOW THEREFORE, the Board of the Regional District of Okanagan-Similkameen in open meeting assembled enacts as follows:

1 Citation


1.1 This Bylaw shall be cited as the Regional District of Okanagan-Similkameen 2024-2028 Five Year Financial Plan Amendment Bylaw No. 3053.02, 2024.


2 Interpretation

2.1 Schedule E (Capital Financial Plan) of Bylaw No. 3053, 2024, is amended as outlined in Attachment 1, attached and forming part of this bylaw.

READ A FIRST, SECOND AND THIRD TIME this 3rd day of October, 2024.

ADOPTED BY TWO-THIRD VOTE this 3rd day of October, 2024.

DocuSigned by:

6A2B12F6A14B41D...
Board Chair

DocuSigned by:

C31040F546CF40C...
Corporate Officer

Attachment 1

Regional District of Okanagan-Similkameen

2024-2028 Capital Financial Plan

WATER SYSTEM - WILLOWBROOK - 3931

GL Account Type		2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget
Funding						
Revenues	GROWING COMMUNITIES FUND	100,000	-	-	-	-
Revenues	TRANSFER FROM GAS TAX	208,648	150,000	30,000	380,000	30,000
Revenues	TRANSFR FROM OPERATING RESERVE	67,832	3,120	373	14,117	373
Revenues	PROVINCIAL GRANTS	-	-	-	100,000	2,400,000
Total Funding		\$ 376,480	\$ 153,120	\$ 30,373	\$ 494,117	\$ 2,430,373
Expense						
Expenses	ADMINISTRATION CHARGES	832	3,120	373	14,117	373
Expenses	WELL HEAD PROTECTION PLAN, DESIGN OF RESERVOIR AND WATERMAIN UPGRADES ON GREEN LAKE ROAD CF	58,648	-	-	-	-
Expenses	RESIVOIR DESIGN & CONSTRUCTION CON	-	-	-	100,000	2,400,000
Expenses	WATERMAIN REPLACEMENT (NORTH PORTION)CF	250,000	-	-	-	-
Expenses	WATER MASTER PLAN	50,000	-	-	350,000	-
Expenses	GENERATOR INSTALLATION & PUMPHOUSE UPGRADES	-	130,000	-	-	-
Expenses	CURBSTOP REPLACEMENT & METER INSTALL PROGRAM	17,000	20,000	30,000	30,000	30,000
Total Capital Expenses		\$ 376,480	\$ 153,120	\$ 30,373	\$ 494,117	\$ 2,430,373

Regional District of Okanagan-Similkameen

2024-2029 Capital Financial Plan

PARKS - OLIVER / "C" - 7701

GL Account Type		2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
Funding							
Revenues	RECOVERIES - TOWN OF OLIVER	50,000	-	-	-	-	-
Revenues	TRANSFER FROM CAPITAL RESERVE	190,614	65,000	-	-	-	-
Revenues	COMMUNITY WORKS GAS TAX	150,000	-	-	-	-	-
Revenues	GROWING COMMUNITIES FUND	-	-	-	-	-	-
Revenues	DEBENTURE PROCEEDS	-	200,000	180,000	-	-	-
Revenues	TRANSFR FROM OPERATING RESERVE	2,651	808	3,976	-	-	-
Revenues	PROVINCIAL GRANTS	220,000	300,000	100,000	-	-	-
Revenues	DONATIONS	-	-	-	-	-	-
Total Funding		\$ 613,265	\$ 565,808	\$ 283,976	\$ -	\$ -	\$ -
Expense							
Expenses	ADMINISTRATION CHARGES	2,651	808	3,976	-	-	-
Expenses	REPLACE KINSMEN SPLASH PARK COMPONENTS	-	50,000	-	-	-	-
Expenses	LION'S PARK WASHROOM BUIDLING RETROFIT CF	340,614	-	-	-	-	-
Expenses	KINSMEN PARK PLAYGROUND EQUIPMENT REPLACEMENT CF	150,000	-	-	-	-	-
Expenses	LION'S PARK SOUTH PLAY STRUCTURE CON	-	-	100,000	-	-	-
Expenses	LION'S PARK SOUTH WASHROOM BUILDING	-	-	180,000	-	-	-
Expenses	DUGOUT EXTENSIONS AND COVERS DIAMOND 3	-	15,000	-	-	-	-
Expenses	ROTARY PARK INPROVEMENT PROJECT - CON	-	300,000	-	-	-	-
Expenses	SOLAR LIGHTING IN CP CON	-	200,000	-	-	-	-
Expenses	BASKETBALL COURT	120,000	-	-	-	-	-
Total Capital Expenses		\$ 613,265	\$ 565,808	\$ 283,976	\$ -	\$ -	\$ -

Regional District of Okanagan-Similkameen
2024-2029 Capital Financial Plan
FIRE PROTECTION - KEREMEOS AREAS "B" & "G" - 1101

GL Account Type		2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
Funding							
Revenues	TRANSFER FROM CAPITAL RESERVE	125,000	-	-	-	-	-
Revenues	GROWING COMMUNITIES FUND	448,111	-	-	-	-	-
Revenues	TRANSFER FROM OPERATING RESERVE	353,769	41,600	43,264	44,995	46,794	47,730
Revenues	DEBENTURE PROCEEDS	-	5,000,000	600,000	-	-	-
	Total Funding	\$ 926,880	\$ 5,041,600	\$ 643,264	\$ 44,995	\$ 46,794	\$ 47,730
Expense							
Expenses	SALARIES & WAGES	2,604	-	-	-	-	-
Expenses	ADMINISTRATION CHARGES	11,165	-	-	-	-	-
Expenses	HALL UPGRADES	45,000	5,000,000	600,000	-	-	-
Expenses	LAND ACQUISITION CF	300,000	-	-	-	-	-
Expenses	HALL RELOCATION STUDY CF	35,000	-	-	-	-	-
Expenses	HALL RELOCATION STUDY	45,000	-	-	-	-	-
Expenses	FIRE DEPARTMENT INFRASTRUCTURE	448,111	-	-	-	-	-
Expenses	FIREFIGHTING EQUIPMENT CF	15,000	-	-	-	-	-
Expenses	FIREFIGHTING EQUIPMENT	-	15,600	16,224	16,873	17,548	17,899
Expenses	TURNOUT GEAR CF	25,000	-	-	-	-	-
Expenses	TURNOUT GEAR	-	26,000	27,040	28,122	29,246	29,831
	Total Capital Expenses	\$ 926,880	\$ 5,041,600	\$ 643,264	\$ 44,995	\$ 46,794	\$ 47,730