

**REGIONAL DISTRICT OF OKANAGAN-SIMILKAMEEN  
BOARD POLICY**

**POLICY:**        Liability Insurance

**AUTHORITY:**   Board Resolution dated August 20, 2015.

**POLICY STATEMENT**

Maintaining appropriate liability insurance coverage allows the Regional District of Okanagan Similkameen (RDOS) to minimize risk exposure and maintain fiscal responsibility.

**PURPOSE**

The purpose of this policy is to establish guidelines for the maintenance of adequate liability coverage and the allocation of costs associated with coverage and claims amongst the various services.

**RESPONSIBILITIES**

The Finance Department, in collaboration with our liability insurance provider, will periodically review coverage and make recommendations to the Board of any required coverage change.

The Finance Department, through the annual budget process, will ensure liability insurance premiums are allocated amongst services and set respective budgets for Board approval.

When an individual service encounters a claim, the Finance Department will bill the applicable deductible directly to the service.

All claims will be forwarded through the Finance Department to the RDOS liability insurance carrier for resolution.